

**WAVERLEY BOROUGH COUNCIL
HOUSING REVENUE ACCOUNT DWELLING RENT OPTIONS 2009/2010**

	Budget 2008/09	<i>Waverley Approved Rent Increase</i>	<i>To Achieve Amended Rent Guideline</i>
		5.20%	2.9%
		Rent Increase	Rent Increase
	(1)	(2)	(3)
	£		£
EXPENDITURE			
1 Repairs and depreciation	7,329,650	7,988,690	7,988,690
2 Supervision & Management - General	2,774,700	2,584,930	2,584,930
3 Supervision & Management - Special	656,640	676,330	676,330
4 'Back Funded' Pensions	422,060	432,810	432,810
5 Capital Finance	201,370	193,170	193,170
6 Capital Work Expenses	75,440	53,040	53,040
7 Inflation provision	92,640	150,000	150,000
8 Provision for bad debts	50,000	50,000	50,000
9 Uninsured Loss Provision	50,000	50,000	50,000
10 Transitional funding of support costs	80,000	65,000	65,000
11 Target Reduction - Vacancy Factor	(100,000)	(70,000)	(70,000)
12 Additional revenue to meet AC recommendations		120,000	120,000
13 Costs of re-setting rents and additional pay award			40,000
14 Negative subsidy to central pool	10,791,230	11,396,530	10,837,360
15 TOTAL EXPENDITURE	22,423,730	23,690,500	23,171,330
INCOME			
16 Gross Dwelling Rents	22,673,704	23,869,200	23,345,070
17 Voids allowance	(453,474)	(477,384)	(466,901)
18 Dwelling Rents Receivable	22,220,230	23,391,820	22,878,170
19 Garages Rents	281,170	286,140	286,140
20 Other Income	153,900	116,300	116,300
21 TOTAL INCOME	22,655,300	23,794,260	23,280,610
22 Contribution (to) from balances	(231,570)	(103,760)	(109,280)
23 TOTAL REQUIREMENT	22,423,730	23,690,500	23,171,330
RENT LEVELS			
24 Estimated Average Weekly Rent	£87.82	£92.39	£90.36
25 Rent Increase over 2008/2009		£4.57	£2.54
26 Percentage change over 2008/2009		5.2%	2.9%
STATEMENT OF WORKING BALANCE			
27 Estimated Balance - 1.4.2009	£924,591	£1,156,161	£1,156,161
28 Contribution (to) from revenue	231,570	103,760	109,280
29 ESTIMATED BALANCE - 31.3.2010	£1,156,161	£1,259,921	£1,265,441

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